

INVESTASIA GROWTH FUND
Statement of Financial Position (Un-audited)
as at March 31, 2025

Particulars	Notes	Amount in Taka	Amount in Taka
<u>ASSETS:</u>		31-Mar-25	30-Jun-24
Investments in Securities at Fair Value	3	212,554,911	200,558,945
Cash & cash equivalents	4	26,265,518	25,730,565
Accounts receivable	5	1,642,367	4,573,721
Advance, deposit & prepayments	6	985,103	1,096,842
Issue and preliminary expenses	7	2,162,572	2,860,414
		243,610,470	234,820,488
<u>LIABILITIES:</u>			
Current Liabilities & Provision	8	8,460,322	9,422,321
		8,460,322	9,422,321
Net Assets		235,150,148	225,398,167
<u>CAPITAL AND LIABILITIES</u>			
Unit Holders' Equity			
Fund capital	9	262,214,110	262,214,110
Unit Premium	10	2,732,779	2,732,779
Retained earnings	11	(29,796,741)	(39,548,722)
		235,150,148	225,398,167
Net Assets Value Per Unit (Cost)	13	10.83	10.96
Net Assets Value Per Unit (Fair value)	14	8.97	8.60

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

Dhaka
Date: April 27, 2025

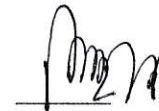


INVESTASIA GROWTH FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2024 to March 31, 2025

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024	Jan 01, 2025 to March 31, 2025	Jan 01, 2024 to March 31, 2024
INCOME					
Profit on sale of securities		166,509	85,470	-	5,090
Dividend income-Listed Securities		1,219,989	6,612,785	-	-
Interest income	12	1,032,185	763,670	87,382	107,893
Total income		2,418,683	7,461,925	87,382	112,982
EXPENSES					
Management fee		4,404,176	4,556,073	1,457,553.85	1,569,469
Trustee fee		209,428	232,969	69,283.94	75,881
Custodian Fee		150,381	167,923	49,813.92	53,887
BSEC annual fee		181,935	220,022	60,645.00	97,788
CDBL Charge		46,000	46,000	46,000.00	46,000
Amortization on issue and preliminary Expenses		697,843	700,390	229,218.33	231,765
Stock settlement & clearing charge		10	118,388	-	118,388
Publication and Regulatory Advertisement		110,170	117,320	26,739.00	28,998
Bank charges		30,765	73,836	1,380.00	15,518
Operating expenses		5,830,708	6,232,921	1,940,634	2,237,694
Net profit before provision		(3,412,024)	1,229,004	(1,853,252)	(2,124,712)
(Provision) or write back against Investment at Fair Value		61,946,393	17,175,913	47,996,546	20,861,404
Market Risk Reserve (Prov.)		(48,782,387)	(43,553,467)	(48,782,387)	(43,553,467)
Net profit after provision		9,751,981	(25,148,550)	(2,639,093)	(24,816,775)
No. of Unit		26221411	26221411	26221411	26221411
Earnings per unit (EPU)	15	0.37	(0.96)	(0.10)	(0.95)

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

Dhaka
Date: April 27, 2025



INVESTASIA GROWTH FUND
Statement of Changes in Equity
For the period from July 01, 2024 to March 31, 2025

Amount in Taka


Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01st July 2024	262,214,110	2,732,779	-	(39,548,722)	225,398,167
Profit during the period			-	9,751,981	9,751,981
Dividend				-	-
Unrealized gain	-		-	-	-
Closing Balance as at 31 March 2025	262,214,110	2,732,779	-	(29,796,741)	235,150,149

Statement of Changes in Equity
For the year ended 30th June 2024

Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	262,214,110	2,732,779	-	21,875,860	286,822,750
Fund Capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Redemption	-	-	-	-	-
Dividend Disbursement	-	-	-	(20,977,129)	(20,977,129)
Profit during the period	-	-	-	(40,447,454)	(40,447,454)
Closing Balance as at 30 June 2024	262,214,110	2,732,779	-	(39,548,722)	225,398,167

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Dhaka
Date: April 27, 2025



INVESTASIA GROWTH FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2024 to March 31, 2025

Particulars	Notes	Amount in Taka	Amount in Taka
		July 01, 2024 to March 31, 2025	July 01, 2023 to March 31, 2024
Cash Flows from / (used) in Operating Activities:			
Profit on sells of securities		166,509	80,380
Interest Income		1,219,989	6,612,785
Dividend income-Listed Securities		1,032,185	655,777
Operating Expenses		(5,132,865)	(3,526,602)
Current Liabilities & Provisions		(961,999)	1,416,278
Other current assets		2,931,354	6,995,567
Advance, Deposit & Prepayments		111,739	(90,066)
Net Cash from Operating Activities		(633,088)	12,144,117
Cash Flows from / (used) in Investing Activities:			
Investment in listed Securities		1,168,040	20,176,167
Net Cash Out Flows from Investing Activities		1,168,040	20,176,167
Cash Flows from / (used) in Financing Activities :			
Fund Capital		-	-
Unit Premium		-	-
Dividend Paid (FY-2022-2023)		-	(20,977,129)
Net Cash used in Financing Activities		-	(20,977,129)
Net Increase / (Decrease) Cash		534,953	11,343,155
Cash & Cash Equivalents at the Beginning of the year		25,730,565	12,485,282
Cash and Cash Equivalents at the end of the year		26,265,518	23,828,437
Total Number of Unit		26221411	26221411
Net Operating Cash Flow Per Unit (NOCFPU)		(0.02)	0.46

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Dhaka
Date: April 27, 2025



INVESTASIA GROWTH FUND
Notes to the Financial Statements
as at and for the period ended March 31, 2025

1.00 Introduction

INVEST ASIA GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **INVEST ASIA GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.



2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2024 to March 31, 2025.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at March 31, 2025
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.



2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.08% on the balance worth of securities.

2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.



INVESTASIA GROWTH FUND

Notes to the Accounts

Notes to the Accounts


	Amounts in Taka	Amounts in Taka		
	31-Mar-25	30-Jun-24		
3 Investments (Fair value)				
Cost Value of Securities	261,337,297	262,505,338		
Unrealised gain/(loss)	(48,782,387)	(61,946,393)		
	212,554,911	200,558,945		
3.01 Investment in listed Securities				
	Amount in Taka	In Taka		
Particulars	Cost Value	Fair Value March 31, 2025	Required (Provision)/Excess	Fair Value June 30, 2024
Listed securities	261,337,297	212,554,911	(48,782,387)	200,558,945
Non Listed Securities	-	-	-	-
Total	261,337,297	212,554,911	(48,782,387)	200,558,945
4 Cash and cash equivalents				
Dhaka Bank Ltd -2011520000128	606			1,385
One Bank Ltd- (Div. 2022-2023) -0183000001933	157,780			151,535
Bank Asia Ltd-(ESCROW A/C)-620360000034	373,556			371,152
Bank Asia Ltd -620360000058	13,801,316			8,392,506
Bank Asia Ltd-(Sponsor A/C)-620360000029	31,027			31,495
One Bank Ltd-0183000001649	1,906,084			16,782,492
EBL Bank-1271030000101	9,995,149			-
	26,265,518			25,730,565
5 Accounts Receivable				
Dividend Receivable	-			4,353,276
Interest Receivable	87,382			-
Receivables from brokerage house	1,554,985			220,446
	1,642,367			4,573,721
6 Advance, deposit and prepayments				
Advance BSEC fee	41,990			223,925
Advance income tax	705,110			634,913
AIT From Dividend Income	238,003			238,003
	985,103			1,096,842
7 Issue and preliminary expenses and				
Opening balance	2,860,414			3,792,570
Less: Amortization during the period	(697,843)			(932,155)
	2,162,572			2,860,414
8 Current Liabilities and Provisions				
Payable for Management fee	1,140,694			2,351,946
Payable for Trustee Fee	54,222			111,307
Payable for Custodian Fee	470,564			352,874
Payable for Audit Fee	-			46,000
VAT & TDS Payable	2,631,158			2,396,509
Payable for Issue & Preliminary Expense	4,162,684			4,162,684
Payable to others	1,000			1,000
	8,460,322			9,422,321
9 Fund Capital				
Unit Fund	262,214,110			262,214,110
Number of Units (TK 10 each)	262,214,110			262,214,110



10 Unit Premium		
Opening Balance	2,732,779	2,732,779
Add: Unit Premium during the year	-	-
Less: Unit Premium reimbursed for re-purchases of units	-	-
	<u>2,732,779</u>	<u>2,732,779</u>
11 Retained Earnings		
Opening Balance	(39,548,722)	21,875,860
Add: Profit during the period	9,751,981	(40,447,454)
Less: Dividend Paid	-	(20,977,129)
	<u>(29,796,741)</u>	<u>(39,548,722)</u>
12 Interest Income		
Interest Income (STD Account)	1,032,185	1,413,109
	<u>1,032,185</u>	<u>1,413,109</u>
13 Net Asset Value Per Unit at Cost		
Net Asset Value	283,932,535	287,344,560
Number of Units (TK 10 each)	26,221,411	26,221,411
	<u>10.83</u>	<u>10.96</u>
14 Net Asset Value Per Unit at Market		
Net Asset Value at cost	283,932,535	287,344,560
Less: Unrealised gain/(loss)	(48,782,387)	(61,946,393)
Net Asset Value Per Unit at Market Value	<u>235,150,148</u>	<u>225,398,167</u>
Number of Units (TK 10 each)	26,221,411	26,221,411
	<u>8.97</u>	<u>8.60</u>
15 Earnings Per Unit		March 31, 2024
Net profit for the period	9,751,981	(25,148,552)
Number of Units	26,221,411	26,221,411
	<u>0.37</u>	<u>(0.96)</u>
16 Approval of the Financial Statements		

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on April 27, 2025


Asset Manager


Trustee

Dhaka
Date: April 27, 2025

